Export Outlook for Grain & Feed Products

Initial FY 2011 Forecast: \$31.5 Billion
Revised FY 2010 Forecast: \$27.2 Billion 1.2 Billion

2011 Key Developments

□Wheat exports and value up due to shrinking exportable supplies in Russia, Ukraine, Kazakhstan, and Canada

□Corn exports and value up on tighter global supplies of feed-quality wheat and coarse grains elsewhere

Wild Cards

□Crops in Russia, Kazakhstan, Argentina, and Australia

□Government interference

2010 Key Developments

□Stronger exports of wheat, corn, and distillers dried grains

